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July 17, 2014

VIA ECF

The Honorable John G. Koeltl United States District Judge U.S. District Court for the Southern District of New York 500 Pearl Street New York, NY 10007-1312

Re: SEC v. Rajarengan Rajaratnam, 13 Civ. 1894 (JGK)

Dear Judge Koeltl:

We are counsel for the parties in the above-captioned matter, which was filed at the same time as a parallel criminal proceeding before the Honorable Naomi Reice Buchwald, *United States* v. *Rajaratnam*, 13 Cr. 211. On July 1, 2014, Judge Buchwald dismissed two securities fraud counts, pursuant Federal Rule of Criminal Procedure 29. On July 8, 2014, a jury returned a verdict of not guilty on the remaining conspiracy count. A Judgment of Acquittal was entered on July 11, 2014. *See United States v. Rajaratnam*, 13 Cr. 211 (S.D.N.Y.) (ECF No. 132). This Court, meanwhile, entered an order on December 23, 2013, staying the case through today, July 17, 2014.

In an effort to discuss resolving the pending litigation, the parties jointly request that this Court continue the stay of this matter for another sixty days, through and including September 15, 2014.

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We are available at the Court's convenience should the Court have any questions.

Respectfully submitted,

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SO ORDERED.

Dated: July ____, 2014

Hon. John G. Koeltl, U.S.D.J.